

December 11<sup>th</sup>, 2017

Dear Sir/ Madame:

Lipscomb University has recently signed a contract with the government of Saba, offering a generous scholarship to any student from Saba who qualifies for the “DUO” scholarship from the government of Saba and is accepted to the University. The scholarship opportunity consists of Lipscomb matching the “DUO” scholarship, up to \$18,410. Should a student receive a lower DUO scholarship, Lipscomb will match that amount. No additional institutional aid may be combined with this scholarship. This contract is valid for students enrolling in Spring 2018, Fall 2018, or Spring 2019, and is subject to renewal at that time.

This letter serves as an example and reference for students from Saba who will receive the suggested aggregate scholarship amount of \$18,410 reflected on the contract.

For the year of 2018/2019, tuition amounts to a total of USD \$29,676.00 per academic year (fall and spring semesters). The cost of room and board and other general fees is approximately USD \$14,736.00 which would incur a yearly cost of approximately USD \$44,412.00. The maximum scholarship amount that Lipscomb offers to students from Saba will then be USD \$18,410.00. This amount will be determined once the DUO scholarship has been confirmed. This will incur a yearly cost of \$26,002.00 USD. **This is the cost that will be reflected on the student’s account from Lipscomb** (\$13,001 per fall and spring semester).

The additional DUO scholarship will be applied to the students account once received, and the remaining balance will be \$7592.00. Please note that this final cost is approximate, as it does not include books, lab fees, or other occasional costs that are applied to students.

Each resident student of Saba will then be responsible for any payment amount that is not covered by the University scholarship and Study Financing scholarship combined.

Sincerely,  
The Admissions Team